

12-Dec-25

Spot date: December 16, 2025

Markets at a glance			USD/INR Forward Premia (Ps.)									
	Bid	Ask		Export	%	Import	%		Export	%	Import	%
USD/INR	90.4200	90.4300	Dec	9.25	2.49	10.75	2.89	Aug	171.50	2.68	173.50	2.71
Call (%)	4.75	4.80	Jan	37.25	3.34	39.00	3.50	Sep	189.75	2.66	191.50	2.68
O/N MIBOR	5.24	5.24	Feb	55.00	3.04	56.75	3.14	Oct	208.50	2.65	210.50	2.67
	Index	Change	Mar	74.00	2.85	75.50	2.90	Nov	227.50	2.63	229.50	2.65
BSE	85301.63	483.5	Apr	100.75	3.01	102.50	3.06	Exact Month				
NSE	26052.25	153.7	May	117.50	2.89	119.25	2.94	1 Month	25.45	3.38	26.45	35.98
Gold	4,316.06	36.21	Jun	135.50	2.79	137.50	2.83	3 Month	65.09	2.88	66.71	2.95
Silver	64.03	0.4912	Jul	153.50	2.73	155.50	2.77	6 Month	127.63	2.82	129.51	2.86

LIBOR

	USD	SOFR	SONIA	EURIBOR	TONA	HONIA
1 Month	4.9602	3.7583	3.8080	1.9060	0.6238	3.0395
3 Month	4.8537	3.7330	3.7642	2.0820	0.6937	3.0270
6 Month	4.6821	3.6779	3.7024	2.1650	0.7244	3.1042
12 Month	6.0414	3.5403	3.6302	2.2840	-	3.1268

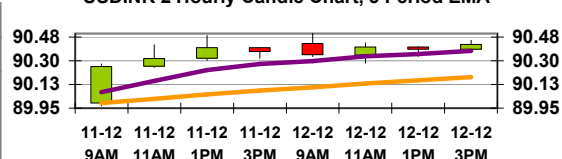
Crosses against USD

	Bid	Ask	Bid	Ask	Bid	Ask	Bid	Ask	
EUR	1.1730	1.1731	CAD	1.3760	1.3761	NOK	10.0953	10.0976	
JPY	155.90	155.91	NZD	0.5813	0.5813	SEK	9.2768	9.2787	
GBP	1.3382	1.3383	BDT	122.1411	122.4566	THB	31.5800	31.6000	
CHF	0.7951	0.7952	AED	3.6726	3.6730	PHP	59.0700	59.1030	
AUD	0.6667	0.6668	DKK	6.3675	6.3680	KRW	1477.97	1478.10	
							CNY	7.055	7.0562

Currency Futures

	Dec		Jan		Feb	
	Bid	Ask	Bid	Ask	Bid	Ask
OTC	90.5075	90.5350	90.7875	90.8175	90.9650	90.9950
Future	90.5425	90.5500	90.8200	90.8250	90.9200	90.9250
Op Int \$m	1372905		86762		4369	

USDINR 2 Hourly Candle Chart, 5 Period EMA



Indian Markets

Spot rupee ended at 90.42/43 to a dollar level unchanged at the opening level. The rupee initially slipped to an intra day low of 90.56 level, but suspected RBI intervention saw the rupee recover to 90.2850. However, persistent dollar demand from importers saw the rupee lose some ground. Markets were also pessimistic about the delay in US-India trade deal. Equity market benchmarks ended about 0.5% higher.

DXY is trading lower at 98.37 level today. USD is trading at lower levels after overnight sell off. From Europe, inflation numbers were largely steady. Spain inflation stood at 3% y/y in November, just below the 3.1% reported in October. On a monthly basis, the consumer prices advanced by 0.2%, matching the monthly inflation rate from the preliminary report. In France, inflation came in at 0.9% y/y and 0.2% m/m in November versus October's 0.2% decline. For Germany inflation rate reached 2.3% y/y in November matching preliminary estimate.

GBPUSD is trading mostly steady after data showed UK GDP contracted by -0.1% m/m in October, undershooting expectations for a 0.1% gain and marking a third consecutive month of stagnation or contraction. The economy had already shrunk by -0.1% in September after flat growth in August, reinforcing concerns that momentum is fading as the year draws to a close. On a three-month basis, GDP fell -0.1% in the period to October compared with the previous three months.

Important data releases scheduled today: No major data releases from US tonight.

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